

EFG Bank formally launches representative office in Manila

Zurich, 16 May 2008 – EFG Bank announces the official opening of its representative office in Manila

In the first half of 2007, EFG Bank, a subsidiary of EFG International, gained regulatory approval to open a representative office in Manila, the Philippines, and commenced trading later in the year. The office is overseen by Albert Chiu, Deputy Chief Executive Officer of the Asian operations of EFG International.

The office will be officially opened on 19 May, with an event to be held at Makati Shangri-La, Manila. This will be attended by Jean Pierre Cuoni, Chairman, EFG International; other senior group executives; clients and members of the business community.

The Manila representative office demonstrates EFG International's commitment to the Philippines market, and forms part of ambitious plans for the region. The Asian business as a whole has grown rapidly in recent years. During 2007, income grew by over 50% and CROs increased by more than a third. Clients in Asia enjoy access to the full EFG Bank offering, as well as to a range of services provided by the wider EFG International group.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 50 locations in over 30 countries, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

EFG International

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